achieva
Family Trust

Pooled Trust

Plan for Your Future through Special Needs Trusts

*Achieva Family Trust helps beneficiaries and their families plan for their future and enhance their lives through three types of special needs trusts: **Pooled Trust, Payback Trust** and **Third Party Trust**. A special needs trust offers a way to protect the assets of a person with a disability as well as their eligibility for Medicaid (MA), Waiver Services and Supplemental Security Income (SSI).*

IS A POOLED TRUST FOR ME?

- ✔ I am (or am caring for) an individual with a disability who has too many assets to remain eligible for government benefits.
- ✔ I wish to provide for myself or my loved one while still preserving eligibility for essential, lifelong supports and services.
- ✔ I find that I (or my loved one) must "spend down" assets for unnecessary items just to preserve eligibility for essential supports and services.

The beneficiary, their parent, grandparent, legal guardian or the court can establish this trust.

WHAT IS A POOLED TRUST?

Social Security legislation created the concept of a "Pooled Trust" in 1993. See 42 U.S.C. §1396p(d)(4)(C).

An individual with a disability can create an account in a Pooled Trust to protect his or her eligibility for Medicaid, Waiver Services and Supplemental Security Income.

The individual can **save funds rather than "spend down" for unnecessary items** just to preserve eligibility for essential supports and services.

The assets in the Pooled Trust are **used for the sole benefit of the individual with a disability** to improve his or her quality of life.

The assets of all the beneficiaries in a Pooled Trust are combined (or "pooled") for investment purposes so the **trustee can have greater investment options.** The trustee still separately accounts for each individual's interest in the Pooled Trust.

The individual with a disability, their parent, grandparent, or guardian, as well as the court, can create an account in a Pooled Trust to benefit the individual with a disability.

If all funds in the Pooled Trust account have not been spent by the time the individual with a disability passes away, **all remaining money becomes part of our Charitable Residual Account** to benefit individuals with disabilities.

Achieva Family Trust operates the **largest Pooled Trust in Pennsylvania** and serves beneficiaries in several other states.

CONTINUED

Achieva Family Trust
711 Bingham Street Pittsburgh, PA 15203
T: (412) 995-5000 x565 F: (412) 995-5013 E: FamilyTrust@Achieva.info

AchievaFamilyTrust.org
1-888-272-7229

© 2020 Achieva Family Trust | 1.25

Pooled Trust

CONTINUED

ADVANTAGES OF A POOLED TRUST

Achieva Family Trust adds v**aluable social service expertise** to the traditional role of corporate trustee.

The Pooled Trust **can be established by the individual with a disability**.

Trust accounts can be **established and opened quickly.**

An individual with a disability can add his or her assets to the trust and avoid unnecessary spend down.

Beneficiary funds are **pooled for investment purposes**, but accounted for separately.

There is **no need for a successor trustee.**

Our Pooled Trust offers **no start-up costs or opening account fees** due to use of standard documents.

REQUIREMENTS OF A POOLED TRUST

May be **established by an individual with a disability, by their parent, grandparent, legal guardian, or by the court.**

Trust is **established and maintained by a nonprofit association.**

Trustee must have absolute discretion over distributions, so the beneficiary cannot have a legal right to force a distribution from the trust.

OUR TRUSTS OFFER:

- **Personalized Service:** All of our caring, knowledgeable trust administrators have extensive experience with social services and government benefits.
- **Low Fees:** As a nonprofit organization, we offer some of the lowest fees. Trusts can be established with a deposit as low as $500. There are also no start-up fees or fees to close an account.
- **Professional Investment Management:** We use highly regarded investment managers for trust funds.

Get a no-cost consultation today.

Achieva Family Trust
711 Bingham Street Pittsburgh, PA 15203
T: (412) 995-5000 x565 F: (412) 995-5013 E: FamilyTrust@Achieva.info

AchievaFamilyTrust.org
1-888-272-7229

© 2020 Achieva Family Trust | 1.25